Transfer of Subjects to States

853. SHRI K. KALAVENKATA RAO: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government propose to transfer more subjects to the States from the Union and Concurrent Lists; and

(b) if not, how Government's schemes for rural areas would be watched to ensure satisfactory implementation?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) and (b) Article 243 (G) of the Constitution of India envisages devolution of powers and responsibilities on Panchayats, *inter alia,* for the purpose of implementation of schemes for economic development and social justice as may be entrusted to them including those in relation to matters listed in the Eleventh Schedule. The Eleventh Schedule lists 29 matters which include rural housing, rural electrification including distribution of electricity, family welfare, maintenance of community assets, drinking water, agriculture etc. In view thereof, there seems to be no apparent need to transfer more subjects to the States from the Union and Concurrent Lists.

Monopoly of MNCs in Indian Market

†854. DR. MAHESH CHANDRA SHARMA: Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that multinational companies have increased their status by purchasing the big capital holding companies and these multinational companies are heading towards monopoly in Indian market; and

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† Original notice of the Question was received in Hindi.

1	2	3	4	5	6	7
13.	Kanthal India Ltd.	Kanthal AB	3710970	3-Apr-98	2-May-98	26668800
14.	Indian Aluminium Co. Ltd. (India)	Alcan Aluminium Ltd.	71111982	4-May-98	2-Jun-98	1706688000
15.	Macmillan India Ltd.	H M Publishers Holdings Ltd.	2821560	4-May-98	3-Jun-98	124148640
16.	BFL Software Limited	Baring India Investments Ltd.	5983400	9-May-98	8-Jun-98	162000000
17.	GE Capital Trans Fin Serv. Ltd. (SRF Finance Ltd.)	GE Capital (Maritius) Invt. Co. Ltd.	20263740	15-Jun-98	14-Jul-98	3264602635
18.	Kemwell International Ltd.	PD International Proprietary Ltd.	3003000	3-Jul-98	2-Aug-98	93505650
19.	Dr. Beck & Co. Ltd.	Schenectady (India) Holdings Pvt. Ltd.	7087682	23-Jul-98	22-Aug-98	80799609
20.	BFL Software Ltd.	Baring India Investments Ltd.	6000000	5-Aug-98	4-Sep-98	326672500

6.	Sahney Paris Rhone Ltd.	Remy India Holdings Inc.	3145000	5-Jan-98	4-Feb-98	73844600
7.	Sandvik Asia Ltd.	Sandvik Aktiebolag	1856984	13-Jan-98	12-Feb-98	682160400
8.	IIS Infotech Ltd.	FI Group PLC	14400000	19-Jan-98	17-Feb-98	348710400
9.	Best & Crompton Engineering Limited	Lorik Investments Limited	25750158	27-Jan-98	26-Feb-98	69132470
10.	Knoll Pharmaceuticals Ltd. (Boots Pharmaceuticals Ltd.) (Boots Pure Drug Co. (I) Ltd.) (The Boots Co (I) Ltd.)	Lupharma GMBH	8100000	9-Feb-98	11-Mar-98	588951000
11.	WIMCO LTD.	Swedish Match Singapore PTE Ltd.	29868203	9-Feb-98	11-Mar-98	209077435
12.	Tektronix (India) Ltd.	Tektronix Engineering Development (India) Pvt. Ltd.	3600000	5-Mar-98	4-Apr-98	34507840

Statement

Details of the Open Offers Made by MNCs in Terms of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 1997 during the period from April 1, 1997 till June 30, 2001, are as under:

Sl. No.	Target Company	Acquirer Company	Paid-up Capital of Target Company (Number of Shares)	Offer Opening Date	Offer Closing Date	Offer Size (Rs.)
1	2	3	4	5	6	7
1.	Tektronix (India) Ltd.	Tektronix Engineering Development (India) Pvt. Ltd.	3600000	19-Jun-97	19-Jul-97	54176000
2.	Gujarat Gas Co.	British Gas Asiapacific HLDGS SPORE WOS BG PLC	12825000	14-Aug-97	13-Sep-97	692550000
3.	ABBOTT Laboratories (India) Ltd.	ABBOTT Laboratories	2250000	15-Sep-97	15-Oct-97	80437500
4.	Silverline Industries Ltd.	Subra Holdings Inc.	37949970	29-Oct-97	27-Nov-97	159390000
5.	Fuller India Ltd.	Fuller International Inc.	10000000	22-Dec-97	21-Jan-98	278500000

(b) the details of the companies purchased and merged by multinational companies together with the names of those companies being dominated by multinational companies through share market?

THE MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY): (a) The Monopolies and Restrictive Trade Practices Commission have not received any complaint in this regard.

(b) A Statement is attached.

21.	Bombay Oxygen Corp. Ltd.	Messer Griesheim GMBH	150000	17-Aug-98	15-Sep-98	90000000
22.	Mindteck (India) Ltd. (Hinditron Informatics Ltd.)	Emtech Holdings Ltd. Ind Asia Ventures & MR Darius	6503800	30-Nov-98	29-Dec-98	19200000
23.	Rockwool (India) Ltd.	Alghanim Industries (Mauritius) Ltd.	7927687	18-Jan-99	16-Feb-99	9880780
24.	Orient Cerlane Ltd. (Orient Cerwool Ltd.)	The Carborundum Company Ltd.	1976500	4-Feb-99	5-Mar-99	47436000
25.	Wheels India Limited	Titan Europe Ltd.	9869444	3-Mar-99	2-Apr-99	256645480
26.	Industrial Oxygen Ltd.	Prodair Corporation USA	10375100	11-Mar-99	9-Apr-99	1036557750
27.	Mascon Global Limited (Assan Leasing & Finance) (In)	Martek Holdings Incorporation	3200800	2-Aug-99	1-Sep-99	9600000
28.	Porritts & Spencer (Asia) Ltd.	Voith Bespannungste CHNIK GMBH	4392559	1-Sep-99	30-Sep-99	1433600[illegible]

1	2	3	4	5	6	7
29.	Albright & Wilson Chemicals India Ltd (Albright Morarji and Pandit Ltd.)	ISPG Limited, USA	3375600	26-Oct-99	24-Nov-99	220423680
30.	Bundy India Ltd.	TI Holdings (Netherlands) BV	7925823	17-Nov-99	16-Dec-99	82461720
31.	Axles India Ltd.	Spicer Heavy Axle Holdings Inc	4080000	24-Jan-00	22-Feb-00	19992000
32.	Chitalia Infotech (India) Ltd.	Fortuna Technologies Inc, USA	3000000	2-Feb-00	2-Mar-00	6600000
33.	Rossell Industries Ltd.	Unilever Overseas Holding BV	10119055	14-Feb-00	14-Mar-00	612194927
34.	Coates of India Ltd.	Sun Chemical Group BV	6885537	21-Feb-00	21-Mar-00	284028525
35.	Steelage Industries Ltd (Allwyn Steel Equipment Co. Ltd./Steelage Industries Private Ltd.)	Gunnebo AB	3121875	23-Oct-00	21-Nov-00	142659104

36.	Philips India Ltd.	Koninklijke Philips Electronics N.V.	45533350	13-Nov-00	12-Dec-00	1099630455
37.	Punjab Anand Lamp Industries Ltd.	Koninklijke Philips Electronics N.V.	9172673	13-Nov-00	12-Dec-00	221092075
38.	International Bestfoods Ltd. (Corn Products Company India Ltd.)	Unilever N.V.	5849113	27-Nov-00	26-Dec-00	249155465
39.	Orient Cerlane Ltd. (Orient Cerwool Ltd.)	Unifrax Ltd.	1978100	4-Dec-00	2-Jan-01	37868750
40.	Times Guaranty Ltd. (Times Guaranty Financials Ltd.)	Devonshire Capital (Mauritius) Ltd.	17986299	11-Dec-00	9-Jan-01	25180820
41.	Hulta Pharmaceutical Export Ltd. (Tamil Nadu Drugs and Pharmaceutical Export Private Ltd.)	Dr. Mohan Swami	5460000	5-Jan-01	3-Feb-01	4550000

1	2	3	4	5	6	7
42.	Rajashree Syntex Ltd. (Jatin Trading & Finance Ltd.)	Lotus Consulting (Mauritius) Ltd.	500000	1-Mar-01	30-Mar-01	2776950
43.	Hoganas India Ltd.	Hoganas AB	5452428	27-Apr-01	26-May-01	267159400
44.	Knol Pharmaceuticals Ltd. (Boots Pharmaceuticals Ltd.) [Boots Pure Drug Co. (I) Ltd.] (The Boots Co. (I) Ltd.)	Abbott Equity Holdings Ltd.	16200000	2-May-01	31-May-01	1062720000
45.	Sandvik Asia Ltd.	Sandvik AB	1856984	14-May-01	12-Jun-01	422678650
46.	Cabot India Ltd. (United Carbon India Ltd.)	Cabot UK Holdings Ltd.	8738400	18-May-01	16-Jun-01	349536000
47.	Centak Chemicals Ltd.	Akzo Nobel Chemicals International B.V.	4900000	18-May-01	16-Jun-01	245180000
48.	Punjab Anand Lamp Industries Ltd.	Koninklijke Philips Electronics N.V.	9172673	29-Jun-01	28-Jul-01	151380885